

SERFF Tracking Number: AMNA-127174187 State: Arkansas
Filing Company: American National Insurance Company State Tracking Number: 48895
Company Tracking Number: STRETCH CERT
TOI: A10 Annuities - Other Sub-TOI: A10.000 Annuities - Other
Product Name: Stretch IRA Certificate
Project Name/Number: /

Filing at a Glance

Company: American National Insurance Company

Product Name: Stretch IRA Certificate

TOI: A10 Annuities - Other

Sub-TOI: A10.000 Annuities - Other

Filing Type: Form

SERFF Tr Num: AMNA-127174187 State: Arkansas

SERFF Status: Closed-Approved-
Closed State Tr Num: 48895

Co Tr Num: STRETCH CERT

State Status: Approved-Closed

Reviewer(s): Linda Bird

Authors: Tyra Reed, Amber Adams, Disposition Date: 06/02/2011
Tobie Brink

Date Submitted: 05/26/2011

Disposition Status: Approved-
Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name:

Project Number:

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Filing Status Changed: 06/02/2011

State Status Changed: 06/02/2011

Created By: Amber Adams

Corresponding Filing Tracking Number:

Filing Description:

Arkansas Insurance Department

Compliance - Life and Health

1200 West Third Street

Little Rock AR 72201-1904

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments:

Market Type:

Overall Rate Impact:

Deemer Date:

Submitted By: Amber Adams

RE: American National Insurance Company (NAIC: 60739 FEIN: 74-0484030) Filing Of:

Form SIRA11-CERT iV Settlement Certificate of an Inherited Individual Retirement Annuity

SERFF Tracking Number: AMNA-127174187

Company Tracking Number: Stretch Cert

SERFF Tracking Number:	AMNA-127174187	State:	Arkansas
Filing Company:	American National Insurance Company	State Tracking Number:	48895
Company Tracking Number:	STRETCH CERT		
TOI:	A10 Annuities - Other	Sub-TOI:	A10.000 Annuities - Other
Product Name:	Stretch IRA Certificate		
Project Name/Number:	/		

Please find attached the above listed form for your department's review and approval. This form is a new form, and will not replace any previously approved form.

Form SIRA11-CERT is a certificate that will be used to support the settlement of an inherited individual retirement annuity (IRA) when the beneficiary opts to receive single life expectancy payments for the required minimum distribution pursuant to IRC §401(a)(9).

The initial certificate value will be the death benefit of the inherited IRA. No further contributions are allowed. Interest will be credited at a minimum guaranteed interest rate identified in the "Settlement Options" provision of the underlying IRA. This minimum guaranteed interest rate will be either 1.5% or 3%.

Required minimum distributions will be distributed pursuant to IRC §401(a)(9). The owner of the certificate has the right to take additional distributions, unless restricted by the original IRA owner. These additional distributions will not incur any surrender or withdrawal fees.

Additional information/supporting documentation included in this submission is as follows:

- „X Statement of Variability for the certificate
- „X Actuarial Memorandum
- „X Certificate of Readability
- „X Payment of any required filing fee has been submitted via EFT
- „X Any requirement for a third party authorization has been bypassed, as this is not a third-party filing.
- „X As the above listed certificate is not issued on a sex-distinct basis, it is not subject to the Norris decision and/or Title VII of the Civil Rights Act of 1964.

Company and Contact

Filing Contact Information

Amber Adams, Product Development Attorney amber.adams@anico.com
 One Moody Plaza 409-763-1112 [Phone] 5479 [Ext]
 14th Floor 409-766-6933 [FAX]
 Galveston, TX 77590

Filing Company Information

American National Insurance Company	CoCode: 60739	State of Domicile: Texas
One Moody Plaza	Group Code: 408	Company Type:
Galveston, TX 77550	Group Name:	State ID Number:
(409) 763-4661 ext. [Phone]	FEIN Number: 74-0484030	

SERFF Tracking Number:	AMNA-127174187	State:	Arkansas
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TOI:	A10 Annuities - Other	Sub-TOI:	A10.000 Annuities - Other
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Project Name/Number:	/		

Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	Yes
Fee Explanation:	
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
American National Insurance Company	\$50.00	05/26/2011	48069136

SERFF Tracking Number:	AMNA-127174187	State:	Arkansas
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TOI:	A10 Annuities - Other	Sub-TOI:	A10.000 Annuities - Other
Product Name:	Stretch IRA Certificate		
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	06/02/2011	06/02/2011

<i>SERFF Tracking Number:</i>	<i>AMNA-127174187</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>American National Insurance Company</i>	<i>State Tracking Number:</i>	<i>48895</i>
<i>Company Tracking Number:</i>	<i>STRETCH CERT</i>		
<i>TOI:</i>	<i>A10 Annuities - Other</i>	<i>Sub-TOI:</i>	<i>A10.000 Annuities - Other</i>
<i>Product Name:</i>	<i>Stretch IRA Certificate</i>		
<i>Project Name/Number:</i>	<i>/</i>		

Disposition

Disposition Date: 06/02/2011

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

<i>SERFF Tracking Number:</i>	<i>AMNA-127174187</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>American National Insurance Company</i>	<i>State Tracking Number:</i>	<i>48895</i>
<i>Company Tracking Number:</i>	<i>STRETCH CERT</i>		
<i>TOI:</i>	<i>A10 Annuities - Other</i>	<i>Sub-TOI:</i>	<i>A10.000 Annuities - Other</i>
<i>Product Name:</i>	<i>Stretch IRA Certificate</i>		
<i>Project Name/Number:</i>	<i>/</i>		

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Memorandum of Variable Material		Yes
Supporting Document	Cover Letter		Yes
Form	Settlement Certificate of an Inherited Individual Retirement Annuity		Yes

SERFF Tracking Number:	AMNA-127174187	State:	Arkansas
Filing Company:	American National Insurance Company	State Tracking Number:	48895
Company Tracking Number:	STRETCH CERT		
TOI:	A10 Annuities - Other	Sub-TOI:	A10.000 Annuities - Other
Product Name:	Stretch IRA Certificate		
Project Name/Number:	/		

Form Schedule

Lead Form Number:

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	Form SIRA11-CERT	Other	Settlement Certificate of an Inherited Individual Retirement Annuity	Initial		50.200	Form SIRA11-CERT.pdf



AMERICAN NATIONAL INSURANCE COMPANY
HOME OFFICE: [ONE MOODY PLAZA, GALVESTON, TEXAS 77550]
ADMINISTRATIVE OFFICE: [ONE MOODY PLAZA, GALVESTON TX 77550]
TELEPHONE NUMBER [(866) 490-3163]

SETTLEMENT CERTIFICATE OF AN INHERITED INDIVIDUAL RETIREMENT ANNUITY

CERTIFICATE NUMBER: [12345678] [MONTH DD, YYYY] EFFECTIVE DATE
INHERITED IRA OWNER: [NAME]
ORIGINAL IRA OWNER: [OWNER NAME]
INHERITED IRA AMOUNT: \$ [5000.00] [1.5%] MINIMUM GUARANTEED INTEREST RATE
PAYOUT OPTION: [Annual] [MONTH DD, YYYY] DATE OF FIRST PAYMENT
PAYOUT RESTRICTIONS: [none]

This Certificate is issued to the above-named Inherited IRA Owner. This Certificate includes any supplemental application restricting the rights of the Inherited IRA Owner.

DEFINITIONS

Inherited IRA Owner("Owner"): The person named as a Beneficiary of an IRA contract.

Effective Date: The date shown above.

Payout Restriction: A restriction by the Original IRA Owner limiting the Owner's access to the certificate value of the Inherited IRA.

GENERAL PROVISIONS

Premium: The Premium for this Certificate is the Inherited IRA Amount. No further Premium payments are allowed.

Ownership: The Owner ("You"/"Your") may exercise all rights of ownership, subject to any Payout Restriction.

Assignment: This Certificate is not assignable.

Beneficiary: The Beneficiary(ies) is the person named to receive the Death Benefit of this Certificate on Your death. The Beneficiary(ies) of this Certificate are those named as Beneficiary(ies) under the latest designation on record with Us.

Beneficiary Interest: Beneficiaries will be named as primary (first) or contingent (secondary). All Beneficiaries named as primary are in one class. Those named as contingent are in a different class and will not share in the Death Benefit unless no Beneficiary named as primary survives You. Unless otherwise indicated by You, two or more Beneficiaries will share the Death Benefit equally. If no Beneficiary survives, the Death Benefit will be paid to Your estate.

A Beneficiary will not share in the Death Benefit if the Beneficiary dies within 6 days of Your death and/or We have not received Proof of Death.

Misstatement of Age: If Your age of has been misstated, We will compute any amount payable based on the correct age. If payments have begun, any underpayment(s) that have been made will be paid in full with the next payment. Any overpayment, unless repaid to Us in one sum, will be deducted from future payments otherwise due until We are repaid in full.

Non-Participation in Surplus: This Certificate is non-participating. It does not share in Our profits or surplus.

Conformity with State Law: This Certificate is subject to the laws of the jurisdiction where it is delivered. If any provision of this Certificate is contrary to any such law, such provision is amended to conform to the minimum standards of such law.

CERTIFICATE VALUE

Certificate Value: The Certificate Value is the Inherited IRA Amount plus credited interest; less:

1. Any Partial Withdrawal; and,
2. Any Required Minimum Withdrawal.

Interest Crediting: Interest is credited from the Effective Date. The interest rate credited will never be less than the Minimum Guaranteed Interest Rate shown above. At Our discretion, we may credit interest rates higher than the Minimum Guaranteed Interest Rate.

WITHDRAWALS AND SURRENDERS

Required Minimum Withdrawal: Payments will be paid directly from the Certificate Value in an amount determined by Us on the Effective Date. The amount of the payment will be an amount no less than that required by the Internal Revenue Code.

Partial Withdrawal: A Partial Withdrawal is a withdrawal that is less than the full Certificate Value. You may request a Partial Withdrawal from this Certificate at any time while it is in force, subject to any Payout Restrictions. This Certificate will remain in force after a Partial Withdrawal. The Partial Withdrawal must be in writing and specify the amount to be paid to You. We have the right to postpone payment of a Partial Withdrawal for up to 6 months from the date of receipt of the request.

We will allow a Partial Withdrawal if the request is for at least \$250 and a Certificate Value of at least \$2,000 will remain after the Partial Withdrawal.

Full Surrender: You may Fully Surrender this Certificate for the Certificate Value at any time while it is in force, subject to any Payout Restrictions. A request for a Full Surrender must be in writing and accompanied by this Certificate. We have the right to postpone payment of a Full Surrender for up to 6 months from the date of receipt of the request.

Termination: This Certificate will terminate upon full surrender, upon payment of the Death Benefit, or when the Certificate Value is zero.

DEATH BENEFIT

Death Benefit: The Death Benefit is the Certificate Value on the date We receive Proof of Death. The Death Benefit will be paid to the Beneficiary(ies).

Proof of Death: Proof of Death includes a certified copy of the death certificate of the Owner or other lawful evidence providing equivalent information, a claimant statement, this Certificate and any other information We may reasonably require to establish the validity of the claim.

This Certificate is signed at our Administrative Offices in [Galveston, Texas].

[

[J. Mark Flippin]
[Secretary]

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Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment:			
AR - Certification of Compliance.pdf			
		Item Status:	Status Date:
Satisfied - Item:	Memorandum of Variable Material		
Comments:			
Attachment:			
MEMORANDUM OF VARIABLE MATERIAL.pdf			
		Item Status:	Status Date:
Satisfied - Item:	Cover Letter		
Comments:			
Attachment:			
AR.pdf			



CERTIFICATION OF COMPLIANCE

The Company has reviewed the captioned form(s) below, and certifies that to the best of its knowledge and belief, the form(s) submitted is (are) in compliance with the following:

Rule & Regulation 19
Rule & Regulation 49
ACA 23-79-138 and Bulletin 15-2009
ACA 23-80-206 (Flesch Certification, minimum of 40)

<u>Form</u>	<u>Form Name</u>	<u>Scoring(s)</u>
Form SIRA11-CERT	Settlement Certificate for an Inherited Individual Retirement Annuity	50.2

Rex D. Hemme
Senior Vice President & Actuary
American National Insurance Company



MEMORANDUM OF VARIABLE MATERIAL for Form SIRA11-CERT

This memorandum was prepared for use with Form SIRA11-CERT. Form SIRA11-CERT is a certificate that will be used to support the settlement of an inherited individual retirement annuity ("IRA") when the beneficiary opts to receive single life expectancy payments for the required minimum distribution pursuant to IRC §401(a)(9). Variable material contained in the Certificate is denoted by the use of brackets and the variable fields are as follows:

Page 1:

HOME OFFICE ADDRESS

ADMINISTRATIVE OFFICE ADDRESS

TELEPHONE NUMBER

CERTIFICATE NUMBER - automatically assigned by the system upon issue.

EFFECTIVE DATE - self-explanatory

INHERITED IRA OWNER - the person named as a beneficiary of an IRA contract.

ORIGINAL IRA OWNER - the Owner of the original IRA contract upon whose death the death benefit became payable.

INHERITED IRA AMOUNT - the initial certificate value.

PAYOUT OPTION - receipt of required minimum distributions may either be annual, semi-annual, quarterly or monthly.

PAYOUT RESTRICTIONS - will either be "none" or subject to the supplemental application restriction a beneficiary's rights.

MINIMUM GUARANTEED INTEREST RATE - will either be 1/5% or 3% depending on settlement option provision of underlying IRA contract.

DATE OF FIRST PAYMENT - the date the inherited IRA owner will begin receiving required minimum distributions.

Page 2:

OFFICER'S SIGNATURE



Amber L. Adams, Product Development Attorney
Product Development – Actuarial
Home Office : One Moody Plaza, 14th Floor
Galveston, Texas 77550

e-mail: amber.adams@anico.com
Phone: (409) 763-4661 x 5479
Fax: (409) 766-6933

May 26, 2011

Arkansas Insurance Department
Compliance - Life and Health
1200 West Third Street
Little Rock AR 72201-1904

RE: American National Insurance Company (NAIC: 60739 FEIN: 74-0484030) Filing Of:
Form SIRA11-CERT - Settlement Certificate of an Inherited Individual Retirement Annuity
SERFF Tracking Number: AMNA-127174187
Company Tracking Number: Stretch Cert

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- As the above listed certificate is not issued on a sex-distinct basis, it is not subject to the Norris decision and/or Title VII of the Civil Rights Act of 1964.

Sincerely,

Amber L. Adams
Product Development Attorney